



East Lansing
Public Schools

FINANCE COMMITTEE

509 Burcham Drive, East Lansing, MI 48823

Members: Kath Edsall (Chair) and Chris Martin

Minutes – September 27, 2023

1. Opening of Meeting
 - a. Finance Committee member, Kath Edsall called the meeting to order at 12:30 p.m.
 - b. Roll Call
 1. Members Present: Kath Edsall and Chris Martin
 2. Excused Absences: None
 3. Nonmembers present: Rich Pugh (Director of Finance & Operations)
 - c. Approval of Agenda
 - Moved by Chris Martin and supported by Kath Edsall that the agenda for the Finance Committee meeting of September 27, 2023 be approved as presented. The motion carried 2-0.
 - d. Approval of Minutes
 - Moved by Chris Martin and supported by Kath Edsall that the minutes of the May 17, 2023 Finance Committee meeting be approved as presented. The motion carried 2-0.
2. Public Comment
 - a. None.
3. Discussion
 - a. Manaer Costerisan presented the audited financial statement for the year-ended June 30, 2023.
 - b. Established the 2023-24 Finance Committee meeting dates and times.
 - c. Reviewed the MESSA benefit renewal rates for calendar year 2024. Health care rates increased 3%.
 - d. Reviewed the financial impact of electing 80/20 vs hard cap for calendar year 2024.
 - e. Reviewed the boiler repair bids.
4. Adjournment
 - a. Kath Edsall declared the meeting adjourned at 1:50 p.m.