



For more information, contact:  
Robyne Thompson, Superintendent • [robyme.thompson@elps.us](mailto:robyme.thompson@elps.us)  
501 Burcham Drive, East Lansing, MI 48823 • p 517 333 7424 • f 517 333 7470 • [elps.us](http://elps.us)

## NEWS RELEASE

For release: January 17, 2017

### **East Lansing Board of Education Approves Application for Preliminary Qualification of Bonds to Address Elementary School Needs**

*(East Lansing, MI)* — The East Lansing Public Schools Board of Education has approved an Application for Preliminary Qualification of Bonds not to exceed \$93.77 million to rebuild Donley, Glencairn, Marble, Pinecrest, and Whitehills Elementary Schools and renovate Red Cedar Elementary School at their January 9, 2017 meeting. This amount is a reduction from the Board of Education's previously approved resolution authorizing up to \$98 million for this project.

A \$93.77 million bond proposal would result in an estimated 1.795 mill property tax increase in the first year over the district's current debt levy. Homeowners would pay an additional \$180 per year or \$15 per month on a home with a market value of \$200,000 (taxable value of \$100,000).

Construction of new buildings and demolition of old elementary schools is estimated to take approximately 15-18 months for each school building. Construction will be staggered over four years with scheduled completion of all buildings by fall 2021.

The Board of Education will hold a meeting February 6, 2017 to adopt a resolution to call the election which will put the proposal on the ballot for May 2, 2017. The Board will continue to receive input from the community as it refines the details of a bond plan to provide facilities that support a 21<sup>st</sup> century learning experience.

For more information about East Lansing Public Schools and the bond committee work, go online to: <http://elps.us/our-district/bond-information-page/>

#####