

East Lansing Public School District
Community Bond Committee
Pre k to 5 Facilities
ELPS High School Library
September 8, 2016
Minutes/Notes

Meeting called to order at 7:00 p.m.

No prior minutes/notes available to approve

Members present: Parker-Johnson, Johnson, Burns, Loomis, Meadows, Schulz, Pfeiffer, Illardo, James, Powers, Houang, Chambers, Bollman, Neisler, Schertzing, Rutkowski, Haider, Russell.

Members absent: Marable, Hamadna, Kehler, Kaplowitz

Presentation by Rich Pugh-Director of Finance

Enrollment Trends & Projections - multipage handout

Can we maintain SOC population?

Resident population pretty stable

Financial Conditions – multipage handout

Fund Balance is 12.6%

Current Debt Situation – multipage handout

2 outstanding debts- combined = \$51,090,600

Current debt paid off in 2030

What is the limitation of our school bonding debt?

School Visitations –schedule forthcoming

Discussion ensued regarding what are the parameters for our building decisions

Committee members request

class sizes in each building per grade

building price estimates for renovating and rebuilding each elementary building (available from 2011 research)

Future Meeting Dates

Sept 15

Sept 22

Oct 6

Oct 13

Oct 20

Oct 27

Nov 3

Nov 10

Nov 17

Announcements – none

Public Comment – there was no public.

Adjournment at 9:30 p.m.