

# **EAST LANSING PUBLIC SCHOOLS**

## Elementary Bond Proposal

May 2, 2017 Election



# Bond Information

---

- ELPS website link to bond information
  - <http://elps.us/our-district/bond-information-page/>
- Bond video link
  - <https://vimeo.com/206305322>



# Summary of Project Scope

---

- Rebuild new elementary buildings at Donley, Glencairn, Marble, Pinecrest, and Whitehills
  - Each building approx. 290 students per PQ Application
- Renovate Red Cedar Elementary for early childhood education and up to seven elementary classrooms



# Features of the New Buildings

---

- 13 classrooms for DK – 5<sup>th</sup> grade
- Dedicated space for English Learners
- Dedicated space for Special Education programming
- Spaces for small-group instruction
- Offices for support and itinerant staff
- Air conditioning and updated systems
- Appropriately-sized cafeterias

# Features of the New Buildings

- Safe and secure entry
- Flexible learning environment



# Features of the New Buildings

- Collaborative learning spaces





# Features of the New Buildings

---

- Media center
- Art room
- Music room
- Cafeteria
- Gymnasium
- Separation of parent and bus traffic
- Expanded parking

# Features of the New Buildings

- Outdoor learning space





# Features of the New Buildings

- Space for STEAM/FLEX



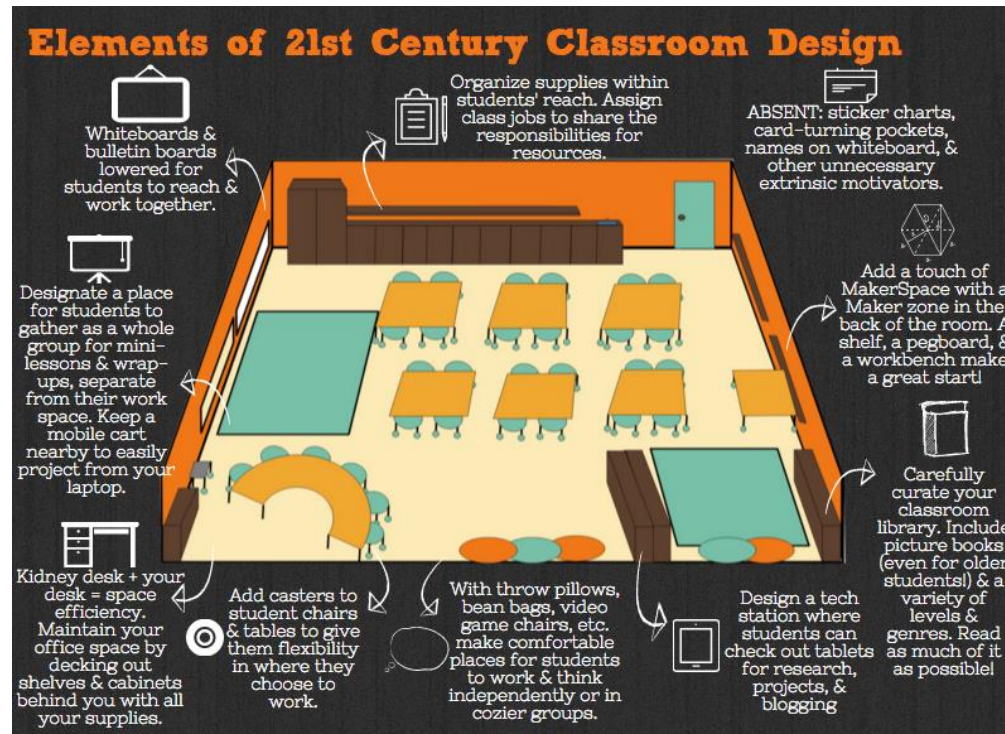
# Features of the New Buildings

- Age-appropriate playgrounds



# Features of the New Buildings

- Age-appropriate furnishings and technology





# Conceptual Site & Building Diagrams

---

- Conceptual site and building diagrams link
  - [http://elaps.us/downloads/district\\_bond\\_updates/east\\_lansing\\_presentation\\_boards.draft6.pdf](http://elaps.us/downloads/district_bond_updates/east_lansing_presentation_boards.draft6.pdf)
- Actual layout and design of schools to be determined by school community and staff.



# Conceptual Site & Building Diagrams

## ■ Pinecrest example #1



# Conceptual Site & Building Diagrams

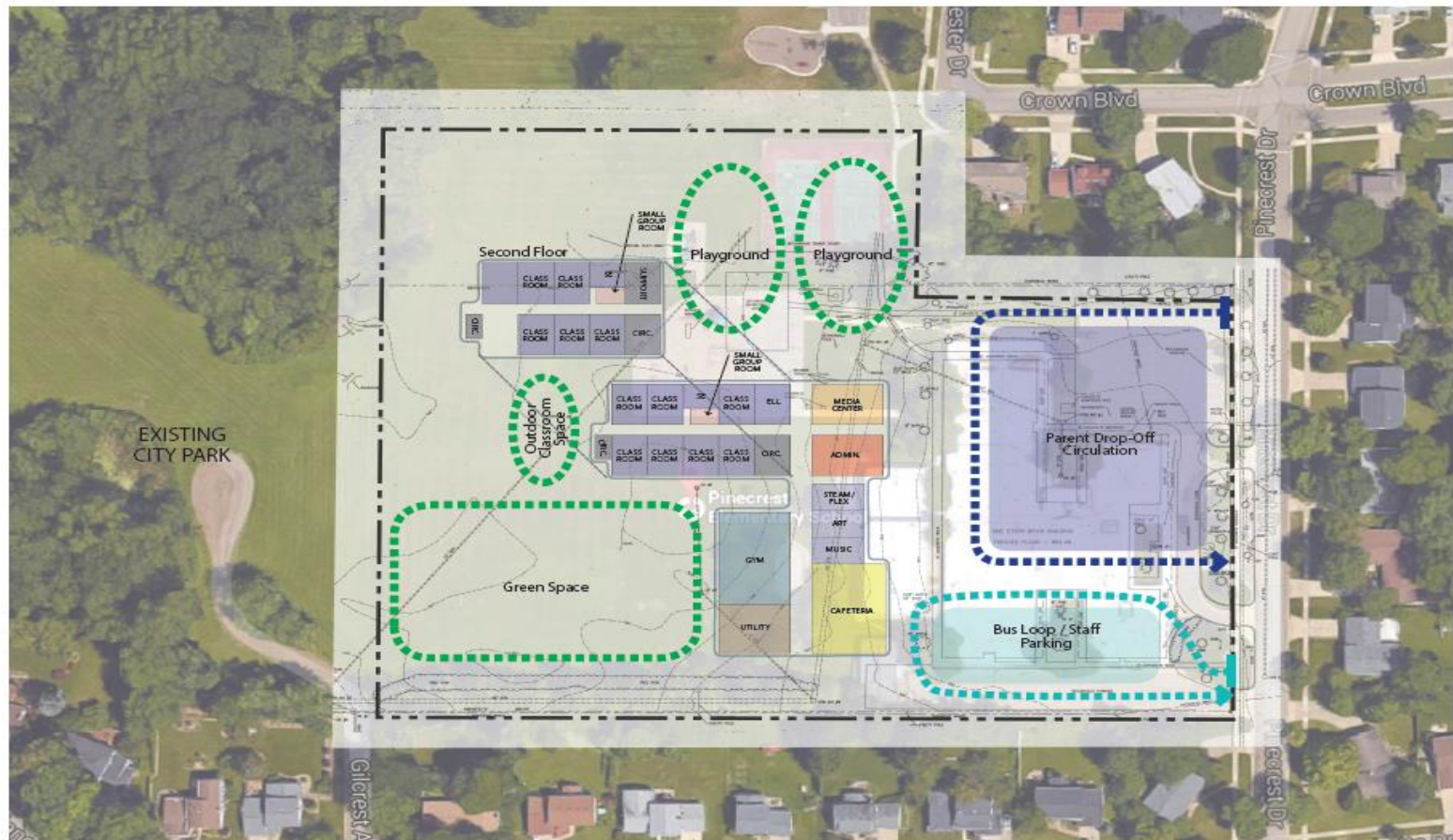
## ■ Pinecrest example #2



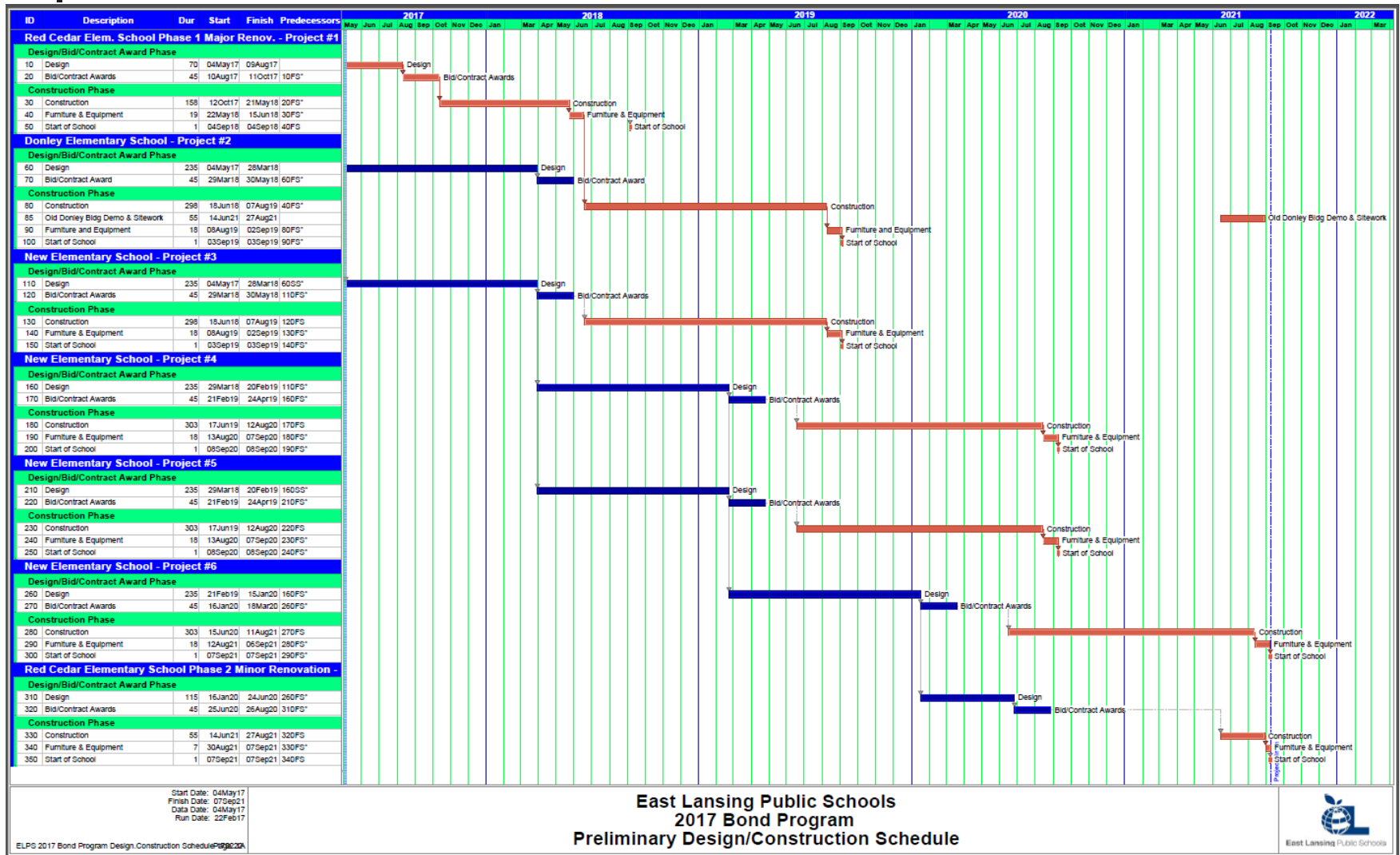


# Conceptual Site & Building Diagrams

## ■ Pinecrest example #3



# Design/Construction Timeline





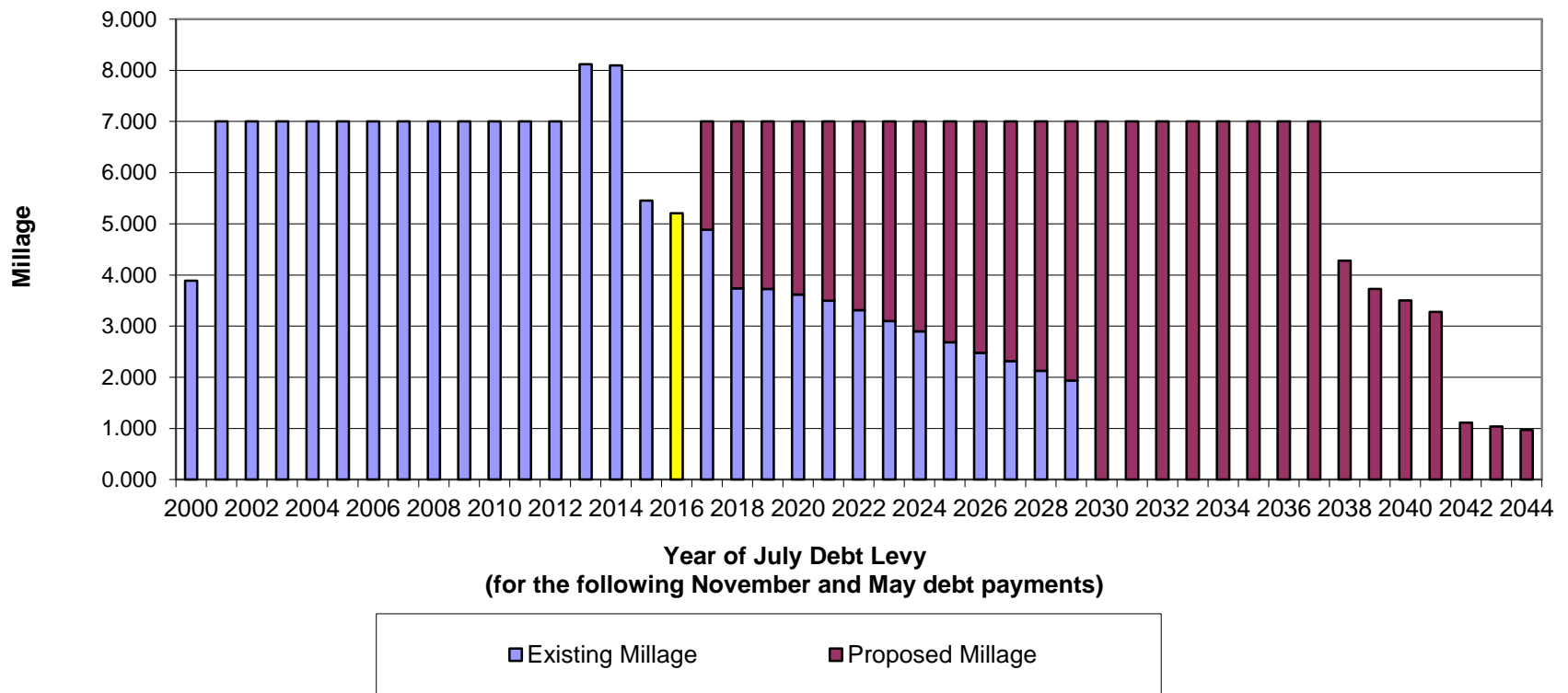


# Summary of Bond Cost

<u>Building</u>	<u>Construction</u>	<u>Amount</u>
Donley Elementary School	New	\$ 16,087,618
Glencairn Elementary School	New	\$ 16,722,468
Marble Elementary School	New	\$ 16,217,634
Pinecrest Elementary School	New	\$ 16,616,406
Red Cedar Elementary School	Renovation	\$ 10,876,182
Whitehills Elementary School	New	\$ 16,747,184
		\$ 93,267,492
Interest earnings		\$ (835,184)
Bond issuance costs		\$ 1,337,692
Total bond amount not to exceed		\$ 93,770,000

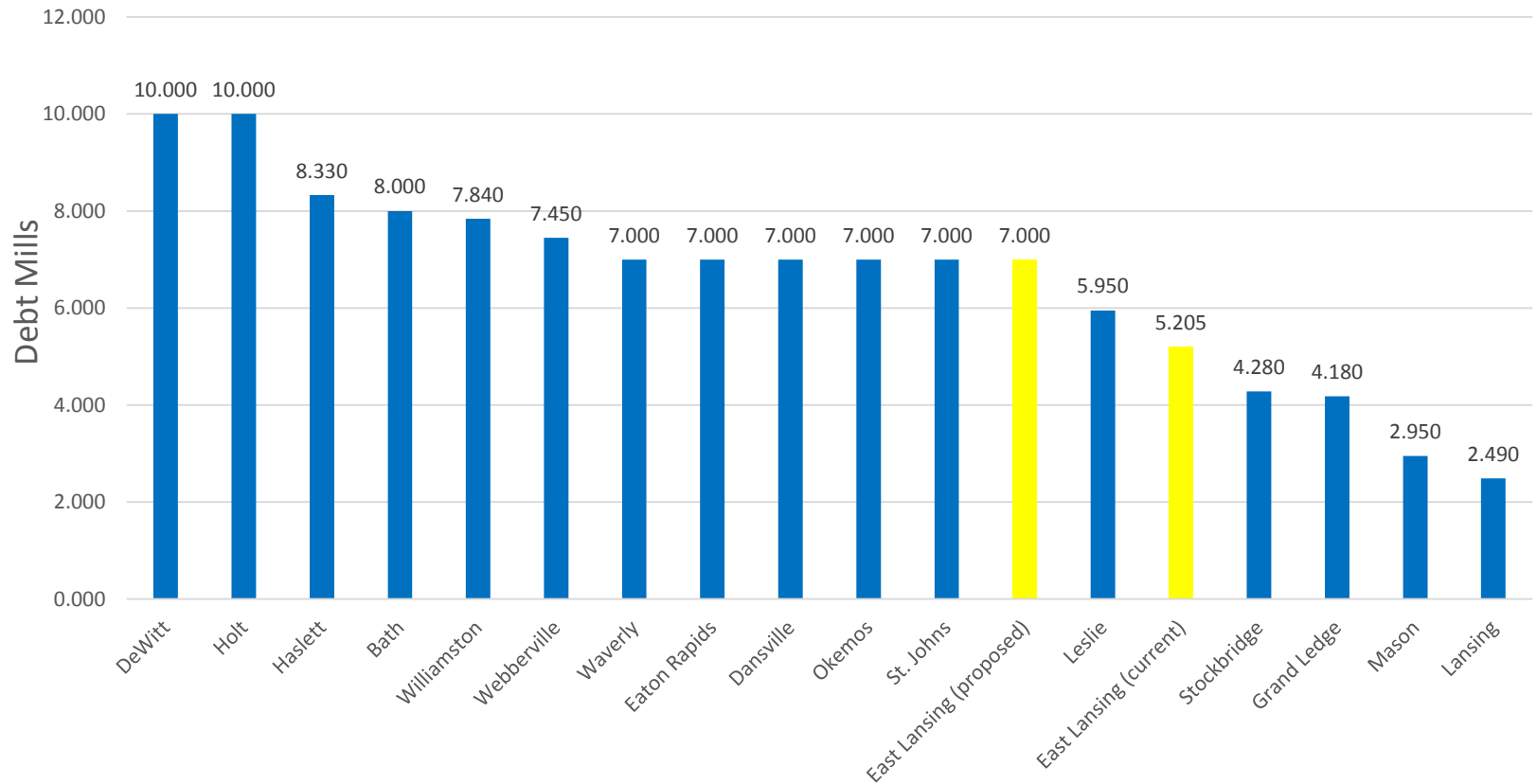
# Current & Project Debt Millage

**SCHOOL DISTRICT OF THE CITY OF EAST LANSING  
BONDED DEBT MILLAGE HISTORY and PROJECTION FOR MAY 2017 BOND PROPOSAL**



Note: 2001 - HS, MS, and HS Pool bond. 2013 - First year of the 5-yr Technology bond.

# Area School Districts Debt Millage



# Impact on Property Tax Bill

- Tax impact calculator link
  - <http://www.pfmtaxcalc.com/EastLansing>

MARKET VALUE	TAXABLE VALUE	COST/ YEAR	COST/ MONTH	COST/ WEEK
\$100,000	\$50,000	\$89.75	\$7.48	\$ 1.73
\$150,000	\$75,000	\$134.63	\$11.22	\$ 2.59
\$200,000	\$100,000	\$179.50	\$14.96	\$ 3.46
\$250,000	\$125,000	\$224.38	\$18.70	\$4.32
\$300,000	\$150,000	\$269.25	\$22.44	\$5.18

## Tax Calculator:

Go to [www.elp.s.k12.mi.us/ouf-district/bond-information-page](http://www.elp.s.k12.mi.us/ouf-district/bond-information-page) Tax Impact Calculator Link

# Ballot Language – May 2, 2017

## PROPOSAL SECTION

### LOCAL SCHOOL DISTRICT

#### **EAST LANSING PUBLIC SCHOOLS BONDING PROPOSAL**

Shall the School District of the City of East Lansing, Ingham and Clinton Counties, Michigan, borrow the sum of not to exceed Ninety-Three Million Seven Hundred Seventy Thousand Dollars (\$93,770,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping five (5) new elementary school buildings; remodeling, furnishing and refurnishing and equipping and re-equipping a school building; acquiring and installing instructional technology and instructional technology equipment for school buildings; equipping, preparing, developing and improving playgrounds, play fields, parking areas, drives and sites?

The following is for informational purposes only:

# Ballot Language – May 2, 2017

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017, under current law, is 2.11 mills (\$2.11 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.45 mills (\$4.45 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$15,409,365 and the estimated total interest to be paid thereon is \$10,565,989. The estimated duration of the millage levy associated with that borrowing is twenty-two (22) years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$33,085,000. The total amount of qualified loans currently outstanding is \$0.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

YES ←

NO ←



# Q & A

---

- ???

- District contacts for questions:
  - Dori Leyko, Acting Superintendent
    - [Dori.Leyko@elps.us](mailto:Dori.Leyko@elps.us), 333-7424
  - Richard Pugh, Director of Finance
    - [Richard.Pugh@elps.us](mailto:Richard.Pugh@elps.us), 333-7435



# Building Tour

---

- Tour Guide – Brian Reeve, Supervisor of Operations and Maintenance
  - [Brian.Reeve@elps.us](mailto:Brian.Reeve@elps.us), 333-7414
- Thank You