East Lansing Public Schools

Bond Update – 7/10/17
Submitted by Dori Leyko, Acting Superintendent

- I'd like to take a few minutes to review the bond-related activities that have occurred since its passage on May 2, 2017 and share the plans for some upcoming events and activities. I'll be providing a Bond Update at each board meeting. Members of the public are invited to speak about the bond during public comment at any of our meetings.
- Bond Activities/Decisions since May 2, 2017:
    - Sale and closing of bonds – The School District's 2017 School Building and Site Bonds, Series 1 were sold at an interest rate of 3.44% with a final maturity of 2042. This was over a full percentage point less than what was estimated in the prequalification application. This sale resulted in a lower cost of borrowing, which will equate to lower payments by the taxpayers.
    - Building construction order through 2018-19
        - 2017-18 – Red Cedar renovation, design work for district instructional space prototypes, design and site planning for Donley and Glencairn
        - 2018-19 – new construction of Donley & Glencairn, design work for next two buildings
        - 2019-20, 2020-21 – TBA (Pinecrest, Whitehills, Marble, Red Cedar finishes)
    - Staff and community committees – in progress (more below)
    - The *Instructional Planning Committee* completed tours of five facilities in suburban Grand Rapids on Monday, June 5. This tour group was comprised of directors, supervisors, principals, teachers, and other professional staff from all five elementary buildings.
    - Meetings with East Lansing City officials and Meridian Township officials were held regarding plan approval and inspections.
    - Red Cedar walk-throughs and planning – by GMB, Clark, technology department, facilities and maintenance staff

- Upcoming Bond Activities:
    - Bond Work Group meeting – this Wednesday, July 12 at 10:00 a.m. A proposal for staff and community committees will be presented to the group for feedback. This proposal will include the general makeup of each committee, the role and responsibilities of the committee, and the general time and frequency the committee will meet. Once finalized, this will be communicated to the staff and community. Also, a Communication Plan draft will be presented to the work group for feedback. The Communication Plan will include emails to staff, eblasts to families, a monthly newsletter with updates, a prominent link to information on the district's Facebook page, and regular posting on social media. Once finalized, this plan will also be communicated to all stakeholders.
    - The next meeting for the *Instructional Planning Committee* is this Wednesday, July 12 at 1:00 p.m. We will review committee responsibilities and outcomes, the design process, and begin to develop consensus for all of the major space types inside the buildings.
    - Red Cedar committee – meet in late July
    - Donley and Glencairn committees – meet in August